

RESOLUTION NO. OB 06-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14/15A FOR THE PERIOD JULY - DECEMBER 2014

WHEREAS, as authorized by applicable law, the City of Lancaster has elected to serve as the Successor Agency to the former Lancaster Redevelopment Agency; and

WHEREAS, Health and Safety Code Section 34177(1)(2)(B) requires a successor agency to prepare and submit a Recognized Obligation Payment Schedule (ROPS) for enforceable obligations of the successor agency to the oversight board for approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires the successor agency to submit the oversight board approved ROPS to the Department of Finance and to the County Auditor-Controller no fewer than 90 days before the property tax distribution; and

WHEREAS, the successor agency has prepared the ROPS 14/15A for the period July – December 2014 in compliance with the format required by the Department of Finance; and

WHEREAS, the Lancaster Successor Agency (Agency) has met and has duly considered the recognized obligation payment schedule (ROPS) for the period July 1, 2014 through December 31, 2014; and

WHEREAS, prior to its meeting on February 18, 2014, the members of the Oversight Board have been provided with copies of the ROPS; and

WHEREAS, the Oversight Board has reviewed the ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the ROPS 14/15A as the Recognized Obligation Payment Schedule for the period July 1, 2014 to December 31, 2014 duly approved by the Lancaster Oversight Board;

NOW THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Lancaster Successor Agency Oversight Board finds and determines the foregoing recitals are true and correct.

SECTION 2. The Lancaster Successor Agency Oversight Board approves the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance, State Controller's Office and the County of Los Angeles Auditor-Controller.

SECTION 4. The Successor Agency shall maintain on file as a public record and post to the website, this Resolution and the ROPS as approved hereby.

PASSED, APPROVED and ADOPTED this 18th day of February, 2014, by the following vote:

AYES: Board Members: Knudson, Levin, Walker, Vice Chair Vierra, Chair Brubaker


NOES: None


ABSTAIN: None

ABSENT: Board Members: Smith, Vose

ATTEST:

APPROVED:


GERI K. BRYAN, CMCT
City Clerk
City of Lancaster


ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
LANCASTER OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA,
do hereby certify that this is a true and correct copy of the original Resolution No. OB 06-14, for
which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____
day of _____.

(seal)
